The mission of the Foundation is to support the Diocese of El Paso by promoting Stewardship as a way of life and by generating resources of time, talent and treasure for diocesan parishes, schools and ministries.
2014 was a record breaking year for the Foundation for the Diocese of El Paso with $5,219,478 raised for Catholic charities, parishes, schools, and ministries. The Catholic Legacy Fund increased to $11,870,573 in 77 endowment funds. Our next milestone is to build the fund to the $25 million level which will generate $1 million annually to support our Catholic faith in the Diocese of El Paso.

To our donors, we say Thank You!

The Foundation for the Diocese of El Paso is an independent 501(c)(3) non-profit organization established in 2001 to support the growing needs of the Catholic community. The Foundation manages five programs.

- Catholic Legacy Fund is the Foundation’s endowment program.
- Progress, the Bishop’s Annual Appeal, provides operational funds for diocesan ministries.
- Grants Development Office seeks foundation and corporate grants for ministries, schools, and parishes.
- Stewardship promotes the principles “Pray, Serve, Give” through training and materials for schools and parishes.
- Scholarship Program supports the education of Foundation Scholars attending El Paso’s Catholic schools.
Dear Friends,

As we bring you this 2014 annual report, we would like to thank all of our generous donors. On behalf of the entire Board and staff, we appreciate your confidence in the Foundation to serve you and carry out your charitable intentions. Your trust in us is reflected in this very positive report on the Foundation’s impact during 2014.

During 2014, the Foundation raised a record breaking $5,219,478 for the Catholic Church in the Diocese of El Paso. The Catholic Legacy Fund received $1,163,009 in new gifts which brought the total value of the endowment fund to $11.8 million. On the investment side, returns on the Catholic Legacy Fund were 6.5%.

While growing the endowment fund, the Foundation continued to be successful in meeting the immediate financial needs of the Diocese of El Paso. Our Grants Department raised $2,077,805 in foundation grants for diocesan ministries, parishes, and schools. The Bishop’s Annual Appeal raised nearly $1.8 million in gifts, distributed $1.2 million to 16 diocesan ministries, and $64,690 in rebates to parishes meeting their annual goals. Finally, we awarded $144,522 in scholarships to 94 students attending Catholic schools in our diocese.

As we look beyond these milestones, we remember that our primary role in your philanthropy is to responsibly and faithfully steward charitable gifts as we continue growing our assets to the $25 million goal.

To ensure we succeed in this task, we are committed to maintaining fiscal responsibility. We have a long history of responsibly operating our programs and we maintain our standards by annually assessing our costs to ensure that we are managing resources effectively and in accordance with good stewardship.

Thank you to all of our donors who make our successes possible.

Sincerely,

Sandra Sanchez Almanzan
Chairperson, Foundation Board of Directors 2015

A MESSAGE FROM THE BISHOP

Dear Friends in Christ,

Since my installation as Bishop of El Paso in 2013, it has been my privilege to serve on the Board of Directors of the Foundation for the Diocese of El Paso alongside dedicated women and men from across the diocese. Each year, thousands of Catholic families in our diocese share their gifts through the Foundation. More than 10,000 families give to the Progress Annual Appeal each year. Some families have established an endowment for their parish’s future needs or for their favorite Catholic charity. Others have remembered their parish, diocese or Catholic school in their will.

For each of you who have given to the Bishop’s Annual Appeal, who have remembered the Church in your will, or who have supported an endowment – thank you! Together we provide the stewardship in our diocese to educate, minister, and care for others.

The Foundation is a good way to give, and the impact is great. For those who have not yet established an endowment fund – please consider making your charitable gifts through the Foundation. Together we can make a significant impact today and provide resources for our Catholic community for the future. For those of you thinking about your estate plan, let the Foundation help guide you through the process and assist you in establishing your charitable legacy.

Pope Francis reminds us that “what is highest must be at the service of others.” Thank you for your service to others and your commitment to being joyful stewards of our Catholic faith.

Your Servant in Christ,

+ Mark J. Seitz, D.D.
Bishop of El Paso

Sandra Sanchez Almanzan
Chairperson, Foundation Board of Directors 2015
The Catholic Legacy Fund is the Foundation’s permanent endowment fund that exists to support the annual and long-term needs of the churches, schools, and ministries of the Diocese of El Paso. The Foundation seeks to build the Catholic Legacy Fund to \$25 million. With a 4% distribution from endowment assets to designated beneficiaries each year, the Foundation is demonstrating how endowments make a difference.
In 2014, 301 donors generously contributed $1,163,009 in gifts and pledges growing the catholic legacy fund to $11,870,573 by December 31, 2014.

### 2014 DISTRIBUTIONS FROM CATHOLIC LEGACY FUND

#### PARISH, MINISTRY, AND SCHOOL FUNDS*

**MINISTRIES**
- Diocesan Ministries Fund
- Office of Education: $1,980.67
- On Going Priest Formation Fund: 2,120.56
- Priest Retirement Fund: 24,000.00
- St. Charles Seminary Fund: 66,278.95
- Tepeyac Institute Fund: 9,493.87
- Foundation Undesignated Fund: 14,527.23
- Young & Young Adult Ministry: 3,208.13

**PARISHES**
- Blessed Sacrament Parish Fund for Religious Education: 561.90
- Christ the Savior Parish Fund for Religious Education: 561.90
- Immaculate Conception Church Fund: 1,669.10
- Our Lady of Assumption Parish Fund: 442.46
- Our Lady of Peace Parish Fund: 5,763.74
- Parish Communities Fund: 509.49

**SCHOOLS**
- Bishop's Scholarship Fund: $4,050.00
- Cathedral High School Funds
  - Cathedral High School Alumni Association Fund: 2,500.00
  - Cathedral High School Building Fund: 1,200.00
  - Cathedral High School Scholarship Fund: 13,244.34
- Catholic Schools General Fund
  - Diocese of El Paso - Educational Assistance Fund: 816.97
- Mike & Clara Miles Scholarship Funds
  - Cathedral High School: 32,250.00
  - Fr. Yermo High School: 47,700.00
  - Loretto Academy: 34,783.50
  - Our Lady of the Valley School Fund: 1,730.12
- St. Patrick Cathedral School Tuition Assistance Fund: 8,288.84
- St. Raphael School Fund: 60,000.00

**Total Endowment Distributions**
- $349,798.59

*Only entities with a fund of $10,000 or more are eligible for a distribution, so the above chart does not represent all funds managed by the Foundation.

*Entities eligible for a distribution in 2014 can choose to rollover their distribution into the next year.
• SUPPORT FOR VOCATIONS
• ST. CHARLES BORROMEO SEMINARY
• TUITION ASSISTANCE FOR MAJOR SEMINARIANS

GOAL: $5 MILLION
Value: $1,359,635
2014 Distribution: $69,487

APPRECIATION FUND FOR RETIRED PRIESTS

• CASH ASSISTANCE TO RETIRED PRIESTS SUPPLEMENTAL TO PRIEST PENSION FUND
• 12 FULLY RETIRED PRIESTS RECEIVING ASSISTANCE

GOAL: $5 MILLION
Value: $931,298
2014 Distribution: $24,000

Our Diocese includes the follow counties:
El Paso, Brewster, Culberson, Hudspeth, Jeff Davis,
Loving, Presidio, Reeves, Ward, and Winkler

ST. PATRICK CATHEDRAL HISTORIC PRESERVATION FUND

• PROVIDES FOR THE PERPETUAL CARE OF THE CATHEDRAL
• CATHEDRAL IS 100 YEARS OLD

GOAL: $1,000,000
Value: $644,809

CATHOLIC SCHOOL FUNDS

• SCHOLARSHIPS FOR FOUNDATION SCHOLARS
• GENERAL SUPPORT FOR SCHOOLS
• ALL 11 CATHOLIC SCHOOLS HAVE ENDOWMENT FUNDS

GOAL: $12 MILLION
Value: $6,364,272
2014 Distribution to Schools: $69,487
2014 Scholarship Awards: $144,522

WEST TEXAS FUNDS FOR THE FUTURE

• SUPPORT FOR RURAL CHURCHES
• 9 FAITH COMMUNITIES HAVE FUNDS

GOAL: $500,000
Value: $343,835
2014 Distribution: $5,763

GOAL: $1,000,000
Value: $644,809
BISHOP’S LEGACY CIRCLE

The Bishop’s Legacy Circle recognizes individuals who have established a Named Fund in the Foundation, have remembered the Foundation in their wills, or have made a planned gift through a charitable gift annuity, charitable remainder trust, life insurance policy, retirement plan, or other planned giving instrument. Recognition in the Bishop’s Legacy Circle requires a gift or pledge of $10,000 or more to establish a Named Fund or a statement of intention by an individual or couple to provide a planned gift at this level and above to the parish, ministry or school of the donor’s choice.

If you have listed the Foundation in your will, please let us know so that we may recognize your intentions.

FOUNDERS ($500,000+)
Michael and Clara Miles
St. Joseph’s School
St. Raphael Parish
Russell and Marty Vandenburg

LEADERS ($100,000 - $499,999)
Anonymous (1)
Leroy and Rose Baeza
Blessed Sacrament Parish
Robert and Paulette Bowling
Edward M. Donovan+
Andrew Gallardo
Henry and Ida Gallardo
Frank W. and Barbara Gorman, Jr.
Mercedes Guzman
David and Angelica Lemaster
Fred and Maria Loya and Family
Dorothy O. Perryman
Scanlan Foundation
Jody and Shaw Skinner
St. Patrick Cathedral
St. Pius X Parish
Benjamin A. and Machelle Vanecek

SUPPORTERS ($25,000 - $99,999)
Anonymous (1)
Frank and Barbara Ainsa
Dr. Dionicio and Alice Alvarez
John A. and Eppie Bayer
Cathedral Alumni Association
Catholic Church Extension Society
Rev. James M. Coindreau
Dale and Anne Condon Charitable Trust+
Marshall and Julia Condon Fund+ El Paso Community Foundation
Yazbik+ and Rosalie Daw
Dr. Manuel and Maureen de la Rosa in memory of Manuel and Guadalupe de la Rosa+
Robert V.+ and Juanita S. Falvey
Rollo R. and Doris Gurss

CATHOLIC LEGACY FUND
ENDOWMENT FOR OUR FUTURE
Jon T. and Sheridan Hansen
Golden Alumni Scholarship Fund (multiple donors from Cathedral Alumni)
Rudolph and Elvia Miles
Carolyn Mora
Our Lady of Guadalupe Apostolate
Queen of Peace Parish
Gerald A. Quinnan
Dr. Ruben and Maria de Jesus Ramirez
Santa Lucia Parish
Santo Niño de Atocha Parish
Dorothy Schatzman
Allen and Martha Miles Stumbo
Tepeyac Institute
Mary M. Uhrig in memory of Henry T. Uhrig+
Steve and Tracy Yellen and Family

FRIENDS ($10,000 - $24,999)
Anonymous (2)
Ana Elena Allen
David and Sofia Appleby
Phillip and Bette Azar, Sr.
Lt. Col Larry and Mary Baldwin
Fernando J. Barrueta
Philp J. Bragiant
Brothers of the Poor of St. Francis
Christ the Savior Parish
Mary E. Condon
Dr. and Mrs. Arturo and Martha Contreras
Luis E. and Gloria Cordero
Bridget Cormack
Margaret M. Davis
Gregory Y. and Susan Daw Family
Mark and Elizabeth Daw Family
Wade and Marsha Daw Family
Angela Delgado
Dr. Victor A. and Susan Diaz
Leo and Elsa+ Dominguez
Susan Elias
Gilbert G. and Lupe Estrada
Filipino-Americans from El Paso, Texas
Rita Foster in memory of Timothy Foster+
Dr. Jesus and Theresa Gomez
John Gordon+
Thomas E. and Patricia S. Gorman+
Albert R. Haag
Mary Ann Haynes
Steve and Joy Helbing
James Morgan Jellett
Calvin and Geraldine Kessler
Knights of Columbus Texas State Council #7563
Knights of Columbus Texas State Council #78177
La Purisima Socorro Mission
Anthony W.+ and Margaret Laduca
Jose D. and Maria Leyva
Julie Q. Loomis
Isidro and Lisa Lopez
Mario J. and Mabel Martinez
The Honorable Philip and Mayela Martinez
Daniel and Irma Miles
Most Holy Trinity Parish in memory of Bishop Metzger, Fr. O’Mahony and Celia Baeza+
Ron and Ceci Miles Mulvihill
Jaime and Estela Murga
Thomas J. and Lucille Murphy
Frederick W. Nelan
Robert and Carolyn Niland
Our Lady of Fatima Parish
Our Lady of Mt. Carmel Parish
Our Lady of the Valley Parish
Our Lady of the Valley School in memory of Sr. Cecilia Vasquez, OSF+
and Sr. Caroline Vasquez, OSF+
Luis A. and Carolina Perez
Luis and Connie Perez
Travis and Berenice Petty
Dr. Arthur and Irma Ramirez
Everardo Rodriguez+
San Antonio de Padua Parish
Santa Rosa de Lima Parish
Michael and Patricia Santamaria
Mary Carmen Saucedo
Eduardo and Josefina Soto and Family
Manuel and Guadalupe Soto
Robert J. Sparks
St. Mark Parish
St. Pius X School in memory of Sr. Jennifer Marxer and Rico Banuelas+
Robert and Guadalupe Storch
Sts. Peter and Paul Parish
The Vance Company
Lionel “Wally” and Jane Thomson
John+ and Rosa Thorpe
John and Saundra Vandeven, Jr.
Oscar and Martha Venegas
Jorge Vergen and Teresa Bustamante
Col. Thomas E. and Lillian Walters
Faith Webb+
Michael and Connie Jensen Wilcezewski
Paul and Patricia Yetter

* Unless the Foundation has been notified of a planned gift, donors are not listed here.
+ Deceased
Donors may create Named Funds with a gift or pledge of $10,000 or more over a five-year period. Named Funds benefit the parish, school or ministry of the donor’s choice. Donors establishing a Named Fund in the Foundation are members of the Bishop’s Legacy Circle.

BISHOP’S SCHOLARSHIP FUND
Brothers of the Poor of St. Francis Fund
Michael and Clara Miles Fund

BLESSED SACRAMENT PARISH
Everardo R. Rodriguez Fund
John and Sandra Vandeven, Jr. Fund for Religious Formation

CASITAS SAN MATEO PRIEST RETIREMENT HOME
Dr. Dionicio & Alice Alvarez Fund

CATHEDRAL HIGH SCHOOL BUILDING FUND
Eduardo and Josefina Soto Family Fund
Manuel and Guadalupe Soto Family Fund

CATHEDRAL HIGH SCHOOL SCHOLARSHIP FUND
J. Fernando Barrueta Fund
Cathedral Alumni Association
Dale and Anne Condon Legacy Fund
Edward M. Donovan Scholarship Fund
Golden Alumni Scholarship Fund
Michael and Clara Miles Scholarship Fund
Fred Nelan Fund
Russell and Marty Vandenburg Fund

CATHEDRAL MINISTRIES
Leroy and Rose Baeza Fund

CATHOLIC CHARITIES

CATHOLIC COUNSELING SERVICES

CATHOLIC SCHOOLS
Frank and Barbara Ainsa Fund
Thomas F. and Patricia Gorman Fund+
Faith Webb Fund+

CATHOLIC PROPERTIES
Jorge Vergen & Teresa Bustamante Fund

CHRIST THE SAVIOR PARISH
John and Sandra Vandeven, Jr. Fund for Religious Formation

DIOCESAN MIGRANT & REFUGEE SERVICES
Lily Reveles Gutierrez Fund

DIOCESAN MINISTRIES
Leroy and Rose Baeza Fund

DESIGNATED & NAMED FUNDS

FATHER YERMO HIGH SCHOOL
Michael and Clara Miles Scholarship Fund

FILOSOFICO-AMERICAN ENDOWMENT FUND
Anonymous Fund
Filipino-Americans from El Paso, Texas Fund
Santa Lucia Parish Fund
St. Raphael Parish Fund

FOUNDATIONS UNRESTRICTED
Anonymous Fund
Yaz Daw Family Fund
Henry and Ida Gallardo Fund
Thomas F. and Patricia Gorman Fund+
Jon T. and Sheridan Hansen Fund
Steve and Joy Helbing Fund
Calvin and Geraldine Kessler Fund
Thomas and Lucille Murphy Fund
Luis A. and Carolina Perez Fund
Gerald A. Quinnan Fund
Dr. and Dr. Ruben G. and Maria de Jesus Ramirez Fund
Jody and Shaw Skinner Family Fund
Yellen Family Fund

HISTORIC MISSIONS RESTORATION FUND
Yellen Family Fund

IMMACULATE CONCEPTION
Mr. and Mrs. Mario Martinez Fund

LA PURISIMA SOCORRO MISSION HISTORIC RESTORATION

LA PURISIMA SOCORRO MISSION CEMETERY

LITTLE FLOWER PARISH

LORETTO ACADEMY
David and Sofia Appleby Angel Fund
Michael and Clara Miles Scholarship Fund

MOUNT HOLY TRINITY SCHOOL
Bishop Metzger, Father O’Mahony and Celia Baeza Fund

MT. CARMEL CEMETERY
Dr. Leonpoldo and Delia Raschbaum Fund

NAZARETH HALL
Mr. and Mrs. Michael Santamaria Fund

ON-GOING PRIESTLY FORMATION
Anonymous Fund

OUR LADY OF ASSUMPTION PARISH

OUR LADY OF ASSUMPTION SCHOOL

OUR LADY OF FATIMA PARISH

OUR LADY OF MT. CARMEL PARISH

OUR LADY OF PEACE PARISH - ALPINE
Leroy and Rose Baeza Fund
Leo and Elsa Dominguez Fund
Dorothy O. Perryman Fund
Jody and Shaw Skinner Family Fund

OUR LADY OF THE VALLEY PARISH

OUR LADY OF THE VALLEY SCHOOL
Sisters Caroline and Cecilia Vasquez, OSF Fund

PARISH COMMUNITIES

PRIEST RETIREMENT
Frank and Barbara Ainsa Fund
Leroy and Rose Baeza Fund
Rev. James M. Coudreau Fund
Gilbert G. & Lupe Estrada Fund
Robert V. and Juana S. Falvey Fund
Rollo R. & Doris Gurs Fund in honor of Rev. Richard Matty
Mercedes Guzman Fund in honor of the Hornedo Family
David and Angelica Lemaster Fund
Fred & Maria Loya and Family Fund in honor of Msgr. Francis J. Smith
Rudolph and Elvia Miles Fund

QUEEN OF PEACE PARISH
Albert R. Haag Fund
Benjamin A. and Machelle Vanecek Fund

SACRED HEART PARISH

SAN ANTONIO DE PADA PARISH

SANTA LUCIA PARISH

SANTA ROSA DE LIMA PARISH - PECOS

SANTA TERESA DE JESUS PARISH - PRESIDIO
Leroy and Rose Baeza Fund
Jose D. Leyva Fund

SANTA TERESA MISSION - BUENA VISTA
Clara Miles/Aranda Fund

SANTO NIÑO DE ATOCHA PARISH

SEMINARIAN EDUCATION ENDOWMENT FUND
Anonymous Fund (2)
Leroy and Rose Baeza Fund
John A. and Eppie Bayer Fund
Catholic Church Extension Society Fund
Marshall and Julia Condon Fund+
El Paso Community Foundation
Gregory Y. Daw Family Fund
Mark and Elizabeth Daw Family Fund
Yaz Daw Family Fund in honor of Msgr. Francis J. Smith
Manuel and Guadalupe de la Rosa Fund
Angela Delgado Fund
Dr. Victor and Susan Diaz Fund
Gilbert G. & Lupe Estrada Fund
Robert V. and Juanita S. Falvey Fund
Rita Foster Funds+
Andrew Gallardo Fund
Dr. and Dr. Jesus A. Gomez Fund
James Morgan and coil Jellent Fund
Knights of Columbus Texas State Council
#78177 Fund
Anthony W. Ladau Fund
Istred and Lisa Lopez Fund
Rudolph and Elvia Miles Fund
Our Lady of Guadalupe Apostolate Fund
Yvonne Richardson Fund
Scanlan Foundation Fund
Dorothy A. Sachtzman Fund
Jody and Shaw Skinner Family Fund
St. Mark Parish Fund
St. Raphael Parish Fund
Sts. Peter and Paul Parish Fund
Russell and Marty Vandenburg Fund
Col. Thomas E. and Lillian Walters Fund
Paul and Patricia Yeter Fund for the Yaz Daw Family Fund in honor of Msgr. Francis J. Smith
2nd Community Neocatechumen Our Lady of the Light Fund

ST. GERTRUDE MISSION - GRANDFALLS
ST. IGNATIUS PARISH
ST. JOHN THE APOSTLE PARISH - MONAHANS
ST. JOSEPH PARISH
ST. JOSEPH SCHOOL
ST. JOSEPH MISSION - FT. DAVIS
Leroy and Rose Baeza Fund
ST. LUKE PARISH
Robert and Paulette Bowling III Fund
ST. MARY PARISH - MARFA
Leroy and Rose Baeza Fund
Leo Dominguez Fund
ST. MATTHEW PARISH
Anonymous Fund
John Gordon Fund+
James Morgan Jellett Fund
Julie Q. Loomis Fund
ROBERT J. SPARKS FUND
Russell and Marty Vandenburg Fund
ST. MATTHEW SCHOOL
Wade and Marsha Daw Family Fund
Yaz and Rosalie Daw Fund
Rita Foster in memory of Timothy Foster Fund+
Dorothy A. Schatzman Fund
ST. PATRICK CATHEDRAL HISTORIC PRESERVATION
Ana Elena Allen Fund
Philip and Bette Azar, Jr. Fund
Marshall and Julia Condon Fund+
El Paso Community Foundation
Dr. Arturo and Martha Contreras Fund
Bridget Cormack Fund
Paul and Suzanne Dipp Fund
Susan Elias Fund
Frank and Barbara Gorman, Jr. Fund
Rollo R. and Doris Gurs Fund in honor of Rollo Gurs, Jr. and Ginger Gurs Francis
Mary Ann Haynes Fund in memory of Zach T. Haynes and Paul Marie Haynes
San Pedro de Jesus Maldonado Memorial Fund
Philip and Mayela Martinez Fund
Daniel and Irma Miles Fund
Michael and Clara Miles Fund
Rudolph and Elvia Miles Fund
Carolyn Mora Fund
Ron Mulvihill and Cecilia Miles Fund
Robert and Carolyn Niland Fund
Luis A. and Connie Perez Fund
Dr. Arturo and Irma Ramirez Fund
Manuel and Guadalupe Soto Family Fund
Allen and Martha Miles Stumbo Fund
Lionel “Wally” and Jane Thomson Fund
John and Rosa Thorpe Fund
Michael and Conne Jensen Wilczewski Fund
Yellen Family Fund
ST. PATRICK CATHEDRAL PARISH MINISTRIES
Phillip and Bette Azar, St. Fund
Rollo R. and Doris Gurs Fund
Robert and Guadalupe Storch Fund
ST. PATRICK CATHEDRAL SCHOOL
Robert and Guadalupe Storch Fund
Henry T. Uhrig Memorial Fund
ST. PATRICK PARISH - TUITION ASSISTANCE
Rosa O. de la Rosa Memorial Fund
ST. PAUL THE APOSTLE PARISH
ST. PIUS X PARISH
ST. PIUS X SCHOOL
St. Jennifer Marxer and Rico Bañuelas Fund
ST. RAPHAEL PARISH
ST. RAPHAEL SCHOOL
Philip J. Briganti Fund
Robert V. Jr. and Juanita S. Falvey Fund
St. Raphael Parish Fund
ST. STEPHEN DEACON & MARTYR PARISH
ST. THOMAS AQUINAS PARISH
ST. THOMAS/ST. JOSEPH PARISH - KERMIT
ST. VINCENT DE PAUL SOCIETY
TEPEYAC INSTITUTE
VOCATIONS OFFICE
Brothers of the Poor of St. Francis Fund
Carolyn Mora Fund
WEST TEXAS MINISTRIES
Joseph and Olga Keese III Fund
Jody and Shaw Skinner Family Fund
WAYS TO GIVE

One way to practice Stewardship is through gift planning. There are a number of ways to make a gift to the Church. Your particular circumstances will dictate which of these methods of giving may be right for you. To learn more, log-on to the Foundation website at www.elpasodiocesefoundation.org and click on Ways to Give under Catholic Legacy Fund or contact the Foundation at (915) 872-8412 for assistance in making the gift that is right for you.

- Gift Planning
- Appreciated Securities
- Bequests
- Charitable Gift Annuities
- Charitable Remainder Trusts
- Retirement Plans
- Real Property
- Life Insurance
- Retirement Plans
- Real Property
- Life Insurance
BISHOP’S ANNUAL APPEAL

The Progress Annual Appeal is the Bishop’s Appeal to nurture the spiritual growth of our Catholic community.

How can I repay the Lord for all the great good done for me?
Psalm 116:12

PROGRESS DISTRIBUTIONS TO DIOCESAN MINISTRIES IN 2014 - $1,200,000

SEMINARIAN FORMATION
St. Charles Seminary & Seminarian Education $341,075
Vocations Ministry $26,214

EDUCATION, FORMATION, & WORSHIP
Education Office $6,566
Permanent Diaconate Ministry $30,536
Religious Formation Ministry $60,709
Tepeyac Institute $188,901

OUTREACH, ADVOCACY, & EVANGELIZATION
Catholic Campus Ministry $28,830
Catholic Counseling Services $161,512
Communications Office $88,478
Diocesan Migrant & Refugee Services $62,585
Marriage & Family Life Ministry $42,190
Peace & Justice Ministry $76,192
West Texas Ministry $2,601
Office of Worship $9,620
Youth & Young Adult Ministry $73,991

PARISHES RECEIVING PROGRESS DISTRIBUTIONS IN 2014 - $64,690

Christ the King - Balmorhea
Immaculate Conception
Santa Rita – Tornillo
Christ the Savior
Little Flower
San Jose Mission – Redford
Cristo Rey
Our Lady of Assumption
St. Anthony Seminary
Cristo Rey Monastery
Our Lady of Sorrows
St. Ignatius
Guardian Angel
Queen of Peace
St. Ignatius
Holy Family
Sacred Heart Mission – Valentine
San Antonio de Padua
St. Joseph – El Paso
St. Luke
The Foundation prepares grant proposals on behalf of diocesan parishes, ministries, schools and related entities in the Diocese of El Paso. Grant revenue is given directly to the entities it is designated to support and is not reflected as income on the Foundation’s financial statements.

**GRANTS FOR MINISTRIES AND CHARITIES**

- $20,000 to Annunciation House
- $36,800 to Catholic Campus Ministry
- $5,000 to Catholic Counseling
- $45,000 to Diocesan Migrant and Refugee Services
- $7,500 to Office of Education
- $2,189 to Finance Office
- $56,791 to Foundation Office
- $51,200 to Marriage and Family Life Ministry
- $6,400 to Peace & Justice Ministry
- $40,000 to Permanent Diaconate Program
- $64,600 to Religious Formation Ministry
- $161,000 to Seminarian Formation Program
- $53,400 to Tepeyac Institute
- $33,000 to Tigua Native American Ministry
- $15,000 to Vocations Ministry
- $115,000 to West Texas Ministry
- $9,000 to Youth and Young Adult Ministry

**GRANTS FOR PARISHES**

- $13,000 to El Buen Pastor Mission
- $8,400 to Holy Family Parish
- $600,000 to Holy Spirit Parish
- $15,000 to Our Lady of Fatima Parish in Van Horn
- $3,000 to Our Lady of Peace Parish in Alpine
- $4,800 to San Elceario Parish
- $23,000 to San Felipe de Jesus Parish
- $5,000 to San Isidro Mission
- $1,000 to San Juan Bautista Parish
- $203,000 to San Juan Diego Parish
- $3,000 to Santa Rosa de Lima Parish in Pecos
- $8,400 to Santa Teresa Parish in Ft. Hancock
- $8,400 to Santa Teresa de Jesus Parish in Presidio
- $3,000 to St. Mary Parish in Marfa
- $3,000 to St. Patrick Parish in Canutillo
- $25,000 to St. Pius X Parish
- $200,000 to St. Thomas/St. Joseph in Kermit

**GRANTS FOR SCHOOLS**

- $5,000 to Cathedral High School
- $38,765 to Father Yermo School
- $55,759 to Most Holy Trinity School
- $15,000 to Our Lady of the Assumption School
- $23,000 to Our Lady of the Valley School
- $9,500 to St. Matthew School
- $15,000 to St. Patrick School
- $8,000 to St. Pius X School
- $4,500 to St. Raphael School
The Foundation manages 77 separate endowment funds for charities, ministries, parishes, and schools. Of these, 22 funds are designated for Catholic schools with a combined value of $6,564,272. Each of El Paso’s Catholic schools has at least one endowed fund for scholarships. Every spring, the Foundation distributes 4% of the fund’s value to schools. Building our Catholic school endowment funds to our initial goal of $12 million will generate $480,000 annually to support Catholic education.

In 2014, the Foundation awarded $144,522 in financial aid to 94 Foundation Scholars attending El Paso’s Catholic Schools. Most of this scholarship aid ($118,783.50) was distributed from scholarship endowed funds, with the remainder ($25,738.50) coming from donations and a grant from the Hunt Family Foundation.

Our Scholarship Program complements the Office of Education’s Financial Aid Program that provides more than $250,000 a year in scholarship aid. Individual schools also provide financial aid to students from individual donations and school scholarship programs, and use tuition discounts for low-income students and families who have multiple children attending.

**SCHOLARSHIPS**

<table>
<thead>
<tr>
<th>SCHOLARSHIP TYPE</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bishop’s Scholars</td>
<td>$6,274.50</td>
</tr>
<tr>
<td>Hunt Scholars</td>
<td>$114,733.50</td>
</tr>
<tr>
<td>Faith Scholars</td>
<td>$19,464</td>
</tr>
<tr>
<td>Miles Scholars</td>
<td>$4,050</td>
</tr>
<tr>
<td>Total</td>
<td>$144,522</td>
</tr>
</tbody>
</table>

Our Scholarship Program complements the Office of Education’s Financial Aid Program that provides more than $250,000 a year in scholarship aid. Individual schools also provide financial aid to students from individual donations and school scholarship programs, and use tuition discounts for low-income students and families who have multiple children attending.

**STEWARDSHIP**

Pray, Serve, Give

The Foundation cultivates Stewardship as a way of life according to Gospel values and principles. We promote the principles of “Pray, Serve, Give” through training and materials for schools and parishes, and through our annual Foundation of Faith Dinner.

Stewardship refers to giving of our time to glorify God, engaging our talents in serving others with respect and sharing our treasure to bless others in the Body of Christ.

- Receiving God’s Gifts GRATEFULLY
- Nurturing God’s Gifts RESPONSIBLY
- Sharing God’s Gifts JUSTLY
- Returning God’s Gifts ABUNDANTLY

**The Foundation is a Good Steward of Your Gifts**

One of the hallmarks of the Diocese Foundation is its policy on investing.

- Complies with socially responsible investment guidelines established by United States Catholic Conference of Bishops
- Safeguards and grows assets of the Foundation
- Assets are separate from Diocese of El Paso
- Ensures proper Stewardship of resources

The Foundation extends its sincere thanks to all our donors for sharing your time, talent and treasure and for being good stewards of God’s gifts. We are committed to being good stewards of the gifts you entrust to us!
**STATEMENT OF FINANCIAL POSITION**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$989,678</td>
<td>$1,023,483</td>
</tr>
<tr>
<td>Short term investments</td>
<td>1,026,660</td>
<td>1,016,906</td>
</tr>
<tr>
<td>Promises to give, net of present value discount</td>
<td>1,486,470</td>
<td>1,670,327</td>
</tr>
<tr>
<td>Less allowance for uncollectible promises to give</td>
<td>(265,336)</td>
<td>(283,190)</td>
</tr>
<tr>
<td><strong>Total promise to give, net</strong></td>
<td>1,221,134</td>
<td>1,387,137</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>3,237,472</td>
<td>3,427,526</td>
</tr>
<tr>
<td><strong>Investments at fair value</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>10,920,934</td>
<td>9,526,618</td>
</tr>
<tr>
<td><strong>Property, plant, and equipment, net</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>2,497</td>
<td>2,248</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$14,160,903</td>
<td>$12,956,392</td>
</tr>
</tbody>
</table>

| LIABILITIES AND NET ASSETS | | |
| **CURRENT LIABILITIES** | | |
| Accounts payable | $78,605 | $20,521 |
| Grants payable | 600,000 | 630,000 |
| Progress share payable | 97,661 | 64,690 |
| Other liabilities | 6,127 | 5,357 |
| **Total current liabilities** | 782,393 | 740,568 |
| **NET ASSETS** | | |
| Unrestricted | | |
| Unrestricted | 3,130,004 | 3,011,633 |
| Donor designated | 8,355,713 | 8,093,143 |
| Temporarily restricted | 402,734 | 397,581 |
| **Total net assets** | 13,788,510 | 12,215,824 |
| **TOTAL** | $14,160,903 | $12,956,392 |

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**STATEMENT OF FINANCIAL POSITION**

<table>
<thead>
<tr>
<th>UNRESTRICTED NET ASSETS</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CHANGES IN UNRESTRICTED NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>SUPPORT AND REVENUE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions - Progress Campaign</td>
<td>$1,834,106</td>
<td>$1,791,642</td>
</tr>
<tr>
<td>Catholic Legacy Fund contributions</td>
<td>228,343</td>
<td>273,763</td>
</tr>
<tr>
<td>Seminarian education contribution</td>
<td>3,000</td>
<td>2,084</td>
</tr>
<tr>
<td>Investment income</td>
<td>256,003</td>
<td>200,997</td>
</tr>
<tr>
<td>Realized gain (loss) on investments</td>
<td>544,277</td>
<td>450,715</td>
</tr>
<tr>
<td>Change in market valuation</td>
<td>60,818</td>
<td>1,203,703</td>
</tr>
<tr>
<td>Fundraising</td>
<td>125,906</td>
<td>109,129</td>
</tr>
<tr>
<td>Grant writing fee</td>
<td>21,000</td>
<td>23,000</td>
</tr>
<tr>
<td><strong>Total of unrestricted support and revenue</strong></td>
<td>3,073,453</td>
<td>4,055,033</td>
</tr>
</tbody>
</table>

| **NET ASSETS RELEASED FROM RESTRICTIONS** | 635 | - |

| **EXPENSES** | | |
| **Distributions** | | |
| Grants to Ministries | $1,200,000 | $1,300,000 |
| Donor directed contributions | 349,799 | 251,805 |
| Progress share participants payments | 97,661 | 64,690 |
| **Total distributions** | 1,785,622 | 1,773,306 |
| **Other functional expenses** | | |
| Stewardship expenses | 29,236 | 71,334 |
| Grants development expenses | 65,713 | 86,013 |
| Progress campaign expenses | 346,425 | 375,255 |
| Catholic Legacy Fund expenses | 282,689 | 173,472 |
| Endowment investment fees | 118,723 | 100,529 |
| Fundraising | 64,739 | 56,466 |
| **Total other functional expenses** | 907,525 | 863,069 |
| **Total Distributions and Other Functional Expenses** | 2,693,147 | 2,636,375 |

| **INCREASE IN UNRESTRICTED NET ASSETS** | $380,941 | $1,418,658 |

* Financial statements have been prepared internally by Foundation staff. Audited financial statements were prepared by White + Samaniego + Campbell, LLC and are available upon request.
* Financial statements do not include the $2,077,804 in grants prepared by the Foundation and awarded directly to diocesan parishes, ministries, schools and related entities.
* Financial statements do not include $510,000 in life insurance gifts given to the Foundation.

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STATEMENT OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th>TEMPORARILY RESTRICTED NET ASSETS</th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress contributions</td>
<td>$-</td>
<td>$200,635</td>
</tr>
<tr>
<td>Catholic Legacy Fund contributions</td>
<td>5,788</td>
<td>12,259</td>
</tr>
<tr>
<td>Released from restriction</td>
<td>(635)</td>
<td>-</td>
</tr>
<tr>
<td><strong>INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS</strong></td>
<td>5,153</td>
<td>212,894</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PERMANENTLY RESTRICTED NET ASSETS</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Catholic Legacy Fund contributions</td>
<td>$776,592</td>
<td>$122,929</td>
</tr>
<tr>
<td><strong>INCREASE IN PERMANENTLY RESTRICTED NET ASSETS</strong></td>
<td>776,592</td>
<td>122,929</td>
</tr>
</tbody>
</table>

| INCREASE IN TOTAL NET ASSETS       | $1,162,686 | $1,754,481 |

<table>
<thead>
<tr>
<th>CHANGE IN NET ASSETS</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unrestricted</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning Balance</td>
<td>$11,104,776</td>
<td>$9,686,118</td>
</tr>
<tr>
<td>Progress Campaign increase (decrease) in net assets</td>
<td>(232,318)</td>
<td>(339,326)</td>
</tr>
<tr>
<td>Catholic Legacy Fund increase in net assets</td>
<td>612,624</td>
<td>1,757,984</td>
</tr>
<tr>
<td>Released from restriction</td>
<td>635</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total unrestricted</strong></td>
<td>11,485,717</td>
<td>11,104,776</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Temporarily and permanently restricted</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning balance</td>
<td>$1,111,048</td>
<td>$775,225</td>
</tr>
<tr>
<td>Contributions</td>
<td>782,380</td>
<td>335,823</td>
</tr>
<tr>
<td>Released from restriction</td>
<td>(635)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total temporarily and permanently restricted</strong></td>
<td>1,892,793</td>
<td>1,111,048</td>
</tr>
</tbody>
</table>

| TOTAL NET ASSETS                     | $13,378,510 | $12,215,824 |

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